

A new Saudi  
banking  
champion

With robust capital  
base and liquidity to  
pursue growth



A merger of two of Saudi Arabia’s leading banks will support social prosperity and economic transformation

A pre-eminent  
financial powerhouse



A talent incubator  
for future leaders

Creating the number one  
bank in Saudi Arabia

A key enabler  
of growth



A hub for  
innovation



A new Saudi banking champion and regional powerhouse

- Cross-selling capabilities, improved business model and optimized investment portfolios

Best in class complementary proposition and reach, resulting in a strengthened competitive position

- Superior retail banking franchise and largest wholesale lender in the Kingdom

Well-diversified franchise and robust balance sheet to pursue accelerated growth

- Balanced and universal banking model, improved liquidity and solid capital position with 82% LDR <sup>1</sup>

Significant value creation potential

- EPS accretive merger with cost synergies through economies of scale and enhanced efficiencies <sup>2</sup>

SAR  
**837** billion in assets <sup>1</sup>



Approx.  
**25%** Market share across all key metrics <sup>1</sup>



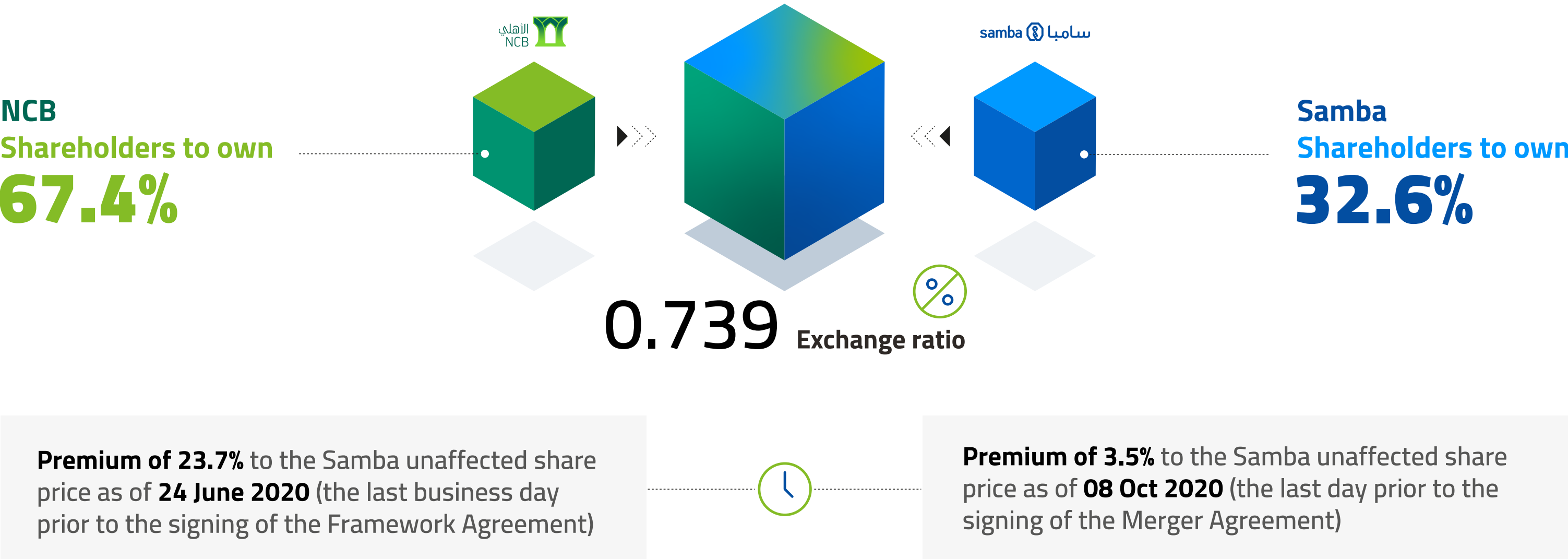
SAR  
**120** billion combined equity base and the number one bank in the Middle East region by net income - SAR 7.2 billion <sup>1</sup>



Approx. SAR  
**800** million in cost synergies, Representing 9% of the combined cost base <sup>3</sup> One time cash integration costs of SAR 1.1 billion



DEAL MECHANISM



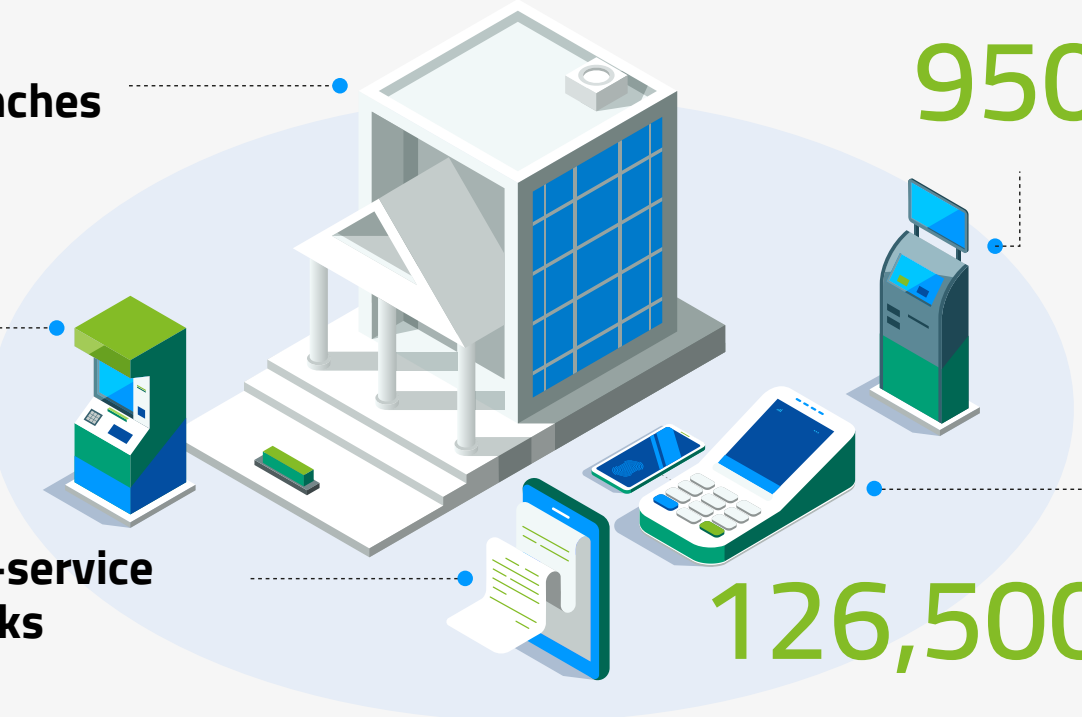
Enabling growth for  
Saudi corporates

-  Largest wholesale lender and specialized financier in the Kingdom
-  Cross-selling capabilities through an improved operating model
-  Strategic international presence
-  Facilitator of the Kingdom's landmark deals and mega projects


Offering exceptional convenience  
for customers across the Kingdom


- 500+ branches

4,100+ ATM machines

130+ self-service kiosks
- 

950+ cash deposit machines

126,500+ point of sale devices
-  Increased ability to invest in digital and technology to launch state of the art digital solutions and ventures

 End-to-end digitalization of all products and services and cutting-edge technologies

Serving the people of Saudi Arabia  
Unlocking opportunities presented by Vision 2030’s transformational agenda



- Tailored development programs. Merged talent pools and a talent hub for the financial sector
- Drive home ownership, promote financial literacy, culture of saving and foster SME development and lending
- Growing ability to fund initiatives for improving the quality of life in Saudi Arabia
- Tap into key growth areas and invest in rapidly developing sectors and projects in the Kingdom



<sup>1</sup>Based on the preliminary aggregated financial results for NCB and Samba in H1 2020  
<sup>2</sup>Based on the annualized H1 2020 results for NCB and Samba (including fully phased in synergies and excluding one-time integration costs)  
<sup>3</sup>Based on 2019 aggregated operating expenses before impairment